



Royal Calcutta Turf Club

(A unit of RCTC Association)

A company limited by guarantee under Section 8 of the Companies Act 2013

REGD. OFFICE: 2A Bakery Road, Hastings, Kolkata- 700022, West Bengal

CIN: U94990WB2024NPL272141

RCTC ASSOCIATION

(Of which ROYAL CALCUTTA TURF CLUB is a Unit)

Registered Address: 2A Bakery Road, Hastings, Kolkata, West Bengal, India 700022

CIN: U94990WB2024NPL272141 Email Id: ceo@rctconline.com

NOTICE

NOTICE is hereby given that the **2ND ANNUAL GENERAL MEETING OF THE MEMBERS** of the **RCTC ASSOCIATION** (hereinafter referred to as 'RCTC' or 'CLUB') will be held as under:

DAY : TUESDAY

DATE : 29TH SEPTEMBER, 2026

TIME : 5:00 P.M.

**VENUE: Reserve Stand, Royal Calcutta Turf Club, Race Course
Kolkata, West Bengal, India, 700022.**

To transact the following businesses:

Ordinary business:

Item no. 1 – Adoption of financial statements.

To consider and adopt the Audited Financial Statements of RCTC for the financial year ended March 31, 2026 and the reports of the Board of Directors (hereinafter referred to as the "Board of Stewards") and auditors thereon.

Item no. 2 – Election of the Directors (hereinafter referred to as "Stewards") of the Board of Stewards through an Ordinary Resolution.

Item no. 3 – Ratification of the Proposed Rules of Racing.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the amendments, alterations, additions and/or modifications made to the **Rules of Racing** of RCTC, as approved by the Board of Stewards and placed before the Members at the Annual General Meeting, duly initialled by the Chairman for the purpose of identification be and are hereby ratified, confirmed, approved and adopted by the Members of RCTC;

RESOLVED FURTHER THAT the amended Rules of Racing, together with all consequential amendments arising therefrom, shall constitute the Rules of Racing governing the conduct, administration, management and regulation of racing activities of RCTC and shall be read and construed in accordance with the Memorandum and Articles of Association of RCTC and all applicable laws, rules and regulations;

ADMINISTRATIVE OFFICE: Calcutta Race Course, Hastings, Kolkata 700022

P: +91 33 2248-7170 / 9286 / 9502, 2231-2037 E: rctc@rctconline.com W: rctconline.com



Royal Calcutta Turf Club

(A unit of RCTC Association)

A company limited by guarantee under Section 8 of the Companies Act 2013

REGD. OFFICE: 2A Bakery Road, Hastings, Kolkata- 700022, West Bengal

CIN: U94990WB2024NPL272141

RCTC ASSOCIATION

(Of which ROYAL CALCUTTA TURF CLUB is a Unit)

Registered Address: 2A Bakery Road, Hastings, Kolkata, West Bengal, India 700022

CIN: U94990WB2024NPL272141 Email Id: ceo@rctconline.com

RESOLVED FURTHER THAT the amendments to the Rules of Racing shall be effective from October 1, 2026, or from such other date as may be determined by the Board of Stewards;

RESOLVED FURTHER THAT all actions, decisions, orders, directions and measures already taken or undertaken by the Board of Stewards, Committees, officers or authorised representatives of RCTC in connection with or pursuant to the amended Rules of Racing be and are hereby noted, approved, confirmed and ratified in all respects;

RESOLVED FURTHER THAT the Board of Stewards be and are hereby authorised to make such minor modifications, corrections, clarifications or consequential amendments to the Rules of Racing as may be necessary or desirable for giving effect to this resolution;

RESOLVED FURTHER THAT the Board of Stewards and/or the Secretary or any other person authorised by them be and is hereby authorised to execute, sign, submit and file all such documents, applications, declarations, notices and other papers and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give full effect to this resolution."

The detailed draft amendments to the Rules of Racing are annexed to this notice.

Special business:

Item no. 4 – Approval of the Amendment of Articles of Association of RCTC.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 14, 102 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the rules made thereunder, and subject to the approval of the Central Government and such other approvals, permissions, sanctions and consents as may be required, the consent of the Members of RCTC be and is hereby accorded for alteration of the Articles of Association of RCTC by incorporating the following as a new Article No. IX(3) to the existing Articles of Association:

Expulsion of member:

- A. Notwithstanding anything contained in these Articles, the Board of Stewards shall have the right and power and be entitled to take cognizance of any infraction of the Articles of the Club and of any circumstances likely to affect the smooth operation of the Club including but not limited to infraction, violation or disregarding or disobeying any rules of the Club or any act of a Club Member which affects the character or good name of the Club or any Steward or the Board of Stewards or cause annoyance to other members of the Club or bring the Club or any Steward or the Board of Stewards into disrepute or cause harassment to the Club or any Steward or the Board of Stewards in any manner whatsoever or any conduct of any kind unbecoming of a Club Member which in the opinion of Stewards interferes with or is likely to interfere with the harmony or affect the stability or character of Club in any manner whatsoever unless such violation, disregard or disobedience is not remedied in such manner

ADMINISTRATIVE OFFICE: Calcutta Race Course, Hastings, Kolkata 700022

P: +91 33 2248-7170 / 9286 / 9502, 2231-2037 E: rctc@rctconline.com W: rctconline.com



Royal Calcutta Turf Club

(A unit of RCTC Association)

A company limited by guarantee under Section 8 of the Companies Act 2013

REGD. OFFICE: 2A Bakery Road, Hastings, Kolkata- 700022, West Bengal

CIN: U94990WB2024NPL272141

RCTC ASSOCIATION

(Of which ROYAL CALCUTTA TURF CLUB is a Unit)

Registered Address: 2A Bakery Road, Hastings, Kolkata, West Bengal, India 700022

CIN: U94990WB2024NPL272141 Email Id: ceo@rctconline.com

as the Board of Stewards may direct, the Board may either suo moto or upon requisition made by at least 10 (ten) Club Members by resolution constitute a Special Committee of 5 (five) Members comprising of at least 1 (one) Member of the Board of Stewards and 4 (four) other Club Members including any other Steward, for the purpose of enquiring into such conduct of the concerned Club Member and delegate powers to the Special Committee for such purpose or purposes without derogating from the powers and duties conferred by these Articles upon the Board of Stewards in order to enable such Special Committee for such purpose or purposes to act within the ambit of delegated powers and may withdraw from such Special Committee all or any of their powers so delegated and to revoke such appointment. Any Special Committee so appointed shall in exercise of the powers so delegated conform to any regulation that may from time to time be imposed upon it by the Board of Stewards and shall act and submit its report to the Board of Stewards after giving such hearing to the concerned member as it may think fit and necessary.

- B. On the basis of the Report submitted by the Special Committee the Board of Stewards if it so desires may call a General Meeting for the expulsion of such Club Member. Notice shall be given to the Club Member or Members concerned of the convening of such a meeting and the reasons thereof and such Club Member or Members shall be entitled to attend for the purpose of being heard. Such meeting shall have power by a resolution passed by two-thirds of the members present in the meeting and voting either by ballot or otherwise to expel the Club Member or Members concerned who shall subject to the provisions of these Articles cease to belong to the Club and forfeit all claims and privileges attached to membership or in lieu of expulsion of any such Club Member, the Board of Stewards may call upon such member to make such reparations and/or tender such apology as the Board of Stewards may consider adequate and/or prohibit such member from using the Club for such period or periods as it may think fit. The Board of Stewards may prohibit and/or suspend any Club Member or Members whose conduct shall form the subject enquiry under the above clause from using the Club pending the decision of the General Meeting of the Members of the Club.

RESOLVED FURTHER THAT the amended Articles of Association shall be effective upon completion of the applicable statutory requirements including filling of necessary eforms as applicable under the Companies Act, 2013 read with the applicable rules made thereunder;

RESOLVED FURTHER THAT the amended Articles of Association shall be read as part of the Articles of Association of RCTC and shall have effect from the date of approval, as applicable, under the Companies Act, 2013;



Royal Calcutta Turf Club

(A unit of RCTC Association)

A company limited by guarantee under Section 8 of the Companies Act 2013

REGD. OFFICE: 2A Bakery Road, Hastings, Kolkata- 700022, West Bengal

CIN: U94990WB2024NPL272141

RCTC ASSOCIATION

(Of which ROYAL CALCUTTA TURF CLUB is a Unit)

Registered Address: 2A Bakery Road, Hastings, Kolkata, West Bengal, India 700022

CIN: U94990WB2024NPL272141 Email Id: ceo@rctconline.com

RESOLVED FURTHER THAT the Board of Directors of RCTC be and is hereby authorised to make such modifications, alterations, additions or deletions in the amended Articles of Association as may be required by the Registrar of Companies, and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution;

RESOLVED FURTHER THAT Any Director of RCTC, be and is hereby authorised to file the necessary forms, documents and returns with the Registrar of Companies and/or other competent authorities and to take all such steps as may be necessary to give effect to this resolution and inform or circulate to all others concerned".

RCTC ASSOCIATION

U94990WB2024NPL272141

**Royal Calcutta Turf Club, 2A Bakery Road,
Hastings, Kolkata, West Bengal, 700022**

**By order of the Board of Directors
For RCTC Association**

Lt. Col. Rohit Thool (Retd.)

Chief Executive Officer & Secretary

Dated: 05 September 2026

Kolkata

Notes:

1. *A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of RCTC. The instrument appointing the proxy shall be received by RCTC before the commencement of the meeting.*

2. *Election of Stewards: -*

a. Outgoing Stewards who are willing to continue and are eligible for election are the following: -

1. *Mr. Sudipto Sarkar*
2. *Mr. Enrico Robert Piperno*
3. *Mr. Suvamoy Saha*
4. *Mr. Anand Chopra*
5. *Mr. Harish Prita Ramchandani*
6. *Mr. Chandrakant Kankaria*
7. *Mr. Shib Sanker Mukherji*

ADMINISTRATIVE OFFICE: Calcutta Race Course, Hastings, Kolkata 700022

P: +91 33 2248-7170 / 9286 / 9502, 2231-2037 E: rctc@rctconline.com W: rctconline.com



Royal Calcutta Turf Club

(A unit of RCTC Association)

A company limited by guarantee under Section 8 of the Companies Act 2013

REGD. OFFICE: 2A Bakery Road, Hastings, Kolkata- 700022, West Bengal

CIN: U94990WB2024NPL272141

RCTC ASSOCIATION

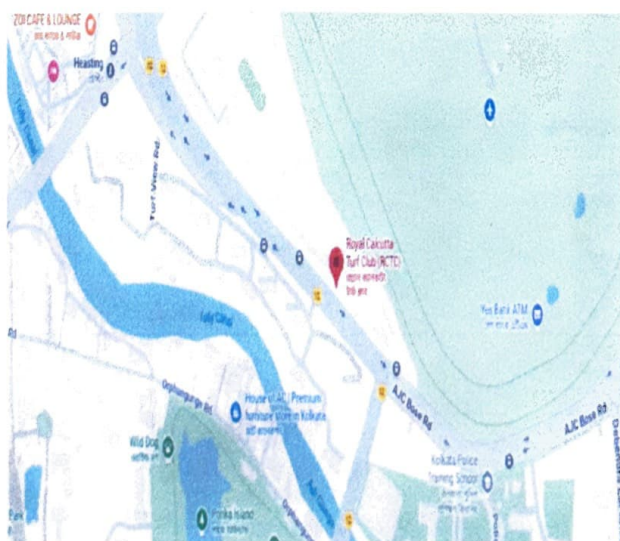
(Of which ROYAL CALCUTTA TURF CLUB is a Unit)

Registered Address: 2A Bakery Road, Hastings, Kolkata, West Bengal, India 700022

CIN: U94990WB2024NPL272141 Email Id: ceo@rctconline.com

- b. Members proposed in writing by 2 Club Members are also eligible for election. The proposal must include the nominee's written consent and be submitted to the CEO & Secretary at least 14 calendar days before the General Meeting.*
- c. The proposer or nominee may withdraw the proposal or consent respectively and an outgoing Steward may withdraw his/ her willingness to continue as Steward not less than 7 clear days before the meeting.*
- d. If the total number of eligible nominations (including outgoing Stewards willing to continue) is seven, no ballot shall be required and those seven members shall be deemed elected.*
3. *The explanatory statement under section 102 of the Companies Act 2013 is attached.*
4. *If any of the members requires any clarification with respect to the above, they may submit their written query before 7 calendar days of the meeting to the CEO & Secretary.*
5. *Copies of all documents referred to in the notice and explanatory statement annexed thereto are available for inspection at the registered office of RCTC between 10.00 a.m. IST to 1.00 p.m. IST on all working days till the date of the AGM.*
6. *Quorum and Adjournment: If there is no quorum within 30 minutes from the scheduled start time, the meeting shall stand adjourned to the same day of the following week at the same time and place. If at the adjourned meeting a quorum is still not present within 30 minutes, the members present shall constitute the quorum*
7. *Route map and prominent land mark for Annual General Meeting venue:*

Royal Calcutta Turf Club, Reserve Stand, Administrative office Kolkata, West Bengal, 700022



ADMINISTRATIVE OFFICE: Calcutta Race Course, Hastings, Kolkata 700022

P: +91 33 2248-7170 / 9286 / 9502, 2231-2037 E: rctc@rctconline.com W: rctconline.com



Royal Calcutta Turf Club

(A unit of RCTC Association)

A company limited by guarantee under Section 8 of the Companies Act 2013

REGD. OFFICE: 2A Bakery Road, Hastings, Kolkata- 700022, West Bengal

CIN: U94990WB2024NPL272141

RCTC ASSOCIATION

(Of which ROYAL CALCUTTA TURF CLUB is a Unit)

Registered Address: 2A Bakery Road, Hastings, Kolkata, West Bengal, India 700022

CIN: U94990WB2024NPL272141 Email Id: ceo@rctconline.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4: APPROVAL OF THE AMENDMENT OF ARTICLES OF ASSOCIATION

Expulsion of member

RCTC proposes to amend its Articles of Association with a view to introducing appropriate provisions governing disciplinary action and expulsion of members, in cases involving violation of the Articles of Association or rules of the Club, misconduct, or any conduct prejudicial to the reputation, harmony, stability or smooth functioning of the Club.

The proposed amendment seeks to establish a structured, transparent and fair procedure for dealing with such instances. The proposed provisions contemplate an inquiry into the alleged violation or misconduct by a Special Committee constituted for the purpose. The concerned member shall be provided with a reasonable opportunity of being heard before any disciplinary action is considered.

The proposed provisions further prescribe the manner in which the findings and recommendations of the Special Committee may be placed before the Annual General Meeting for consideration and approval of appropriate disciplinary measures, including expulsion of the concerned member or such alternative disciplinary action as may be considered appropriate in the circumstances.

The proposed amendment is intended to provide clarity and consistency in dealing with cases of misconduct or violation of the governing documents of the Club, while ensuring that the concerned member is afforded an appropriate opportunity to present his or her case before any adverse action is taken.

The Board of Stewards is of the view that the proposed amendments are in the best interests of RCTC and its members and will contribute towards maintaining the reputation, discipline, harmony, stability and orderly functioning of RCTC.

Since the proposed amendment involves alteration of the Articles of Association, the approval of the Members by way of a Special Resolution is required pursuant to Section 14 of the Companies Act, 2013, read with the applicable provisions of the Act and rules made thereunder.

The Board recommends the Special Resolution set out at Item No. 4 for approval of the Members.

Interest of Directors and Key Managerial Personnel

None of the Directors, Key Managerial Personnel of RCTC or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective membership in RCTC, if any.



Royal Calcutta Turf Club

(A unit of RCTC Association)

A company limited by guarantee under Section 8 of the Companies Act 2013

REGD. OFFICE: 2A Bakery Road, Hastings, Kolkata- 700022, West Bengal

CIN: U94990WB2024NPL272141

RCTC ASSOCIATION

(Of which ROYAL CALCUTTA TURF CLUB is a Unit)

Registered Address: 2A Bakery Road, Hastings, Kolkata, West Bengal, India 700022

CIN: U94990WB2024NPL272141 Email Id: ceo@rctconline.com

PROXY FORM

*[Pursuant to section 105(6) of the Companies Act, 2013 Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

Name of the Member(s):

Registered address:

E-mail Id:

I, being the member of “RCTC ASSOCIATION” hereby appoint

Name:

E-mail Id:

Address:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of RCTC to be held on Tuesday, 29th September, 2026 at 5:00 pm Royal Calcutta Turf Club, Reserve Stand, Administrative office Kolkata, West Bengal, 700022 and any adjournment thereof in respect of such resolutions as are mentioned in the Notice of the Meeting.

Signed this _____ day of 2026

Affix
Revenue
Stamp

Signature of Member

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Administrative Office of RCTC, within 48 hours before the meeting.

ADMINISTRATIVE OFFICE: Calcutta Race Course, Hastings, Kolkata 700022

P: +91 33 2248-7170 / 9286 / 9502, 2231-2037 E: rctc@rctconline.com W: rctconline.com

PROPOSED AMENDMENTS TO THE RCTC RULES OF RACING

Rule No	Existing Rule	Proposed changes
Definition	"Drug" or a "Prohibited substance" means a substance originating externally whether or not it is endogenous to the horse which falls in any of the categories contained in the prescribed list published from time to time by the Stewards of the Club in the Racing Calendar. Substances include the metabolites of that substance and the isomers of the substance and the metabolites as also substances acting on the musculoskeletal system of the equine. The term shall include any substance that works as a performance enhancer. The finding of any scientific indicator of administration or other exposure to a prohibited substance is also equivalent to the finding of the substance. The effect/ efficacy of the prohibited substance on the performance of the horse is irrelevant to the implementation of these rules.	"Drug" or a "Prohibited substance" means a substance originating externally whether or not it is endogenous to the horse which falls in any of the categories contained in the prescribed list published from time to time by the Stewards of the Club in the Racing Calendar <i>and Rules of Medication</i>. Substances include the metabolites of that substance and the isomers of the substance and the metabolites as also substances acting on the musculoskeletal system of the equine. The term shall include any substance that works as a performance enhancer. The finding of any scientific indicator of administration or other exposure to a prohibited substance is also equivalent to the finding of the substance. The effect/ efficacy of the prohibited substance on the performance of the horse is irrelevant to the implementation of these rules. <i>(Since new Rules of Medication are prevalent, the same has been added above)</i>
Definition	<i>New to be added</i>	LLP (Limited Liability Partnership) is a business structure that combines the flexibility of a partnership with the limited liability protection of a company registered under the existing Laws in force.
Definition	"Maiden" means a horse which at the time of starting has never won a race other than a Match or Private Sweepstakes at any recognised race meeting in India or in any other country.	"Maiden" means a horse which at the time of starting has never won a race at any recognised race meeting in India or in any other country. <i>There are no more match races held under the aegis of any Turf Authority as such the same is to be deleted.</i>
Definition	"Match" is a race between horses, the property of two different owners on terms agreed by them and to which no money or other prize is added.	<i>To be deleted – There are no more match races held under the aegis of any Turf Authority as such the same is to be deleted.</i>
6(b) & (c)	(b) No Meeting shall be sanctioned unless the value of every race to the winner will amount to at least Rs.10,000/- in whatever form the prize is given, and no new race of a lower value shall be added. (c) A meeting need not be sanctioned if all the races are for prizes of a fixed and published value and there is no race in which the value of the prize offered to the winner or any other horse exceeds Rs. 9999/- in	(b) No Meeting shall be sanctioned unless the value of every race to the winner will amount to at least Rs.1,00,000/- in whatever form the prize is given, and no new race of a lower value shall be added. (c) A meeting need not be sanctioned if all the races are for prizes of a fixed and published value and there is no race in which the value of the prize offered to the winner or any other horse exceeds Rs. 99,999/- in whatever form

	whatever form the prize is given.	the prize is given. <i>(The minimum amounts have been updated)</i>
19	19. The Stewards have power to regulate, control, take cognizance of, and adjudicate upon, the conduct although not occurring on the Race Course, of all Officials, and of all owners, authorised agents, nominators, trainers, jockeys, riding boys, persons attendant on horses, Bookmakers and their Assistants, and of all persons frequenting the Stand or other places used for the purpose of the meeting.	19. The Stewards have power to regulate, control, take cognizance of, and adjudicate upon, the conduct although not occurring on the Race Course, of all Officials, <i>any staff of the Club (after due compliance of applicable laws)</i> and of all owners, authorised agents, nominators, trainers <i>and their staff</i> , jockeys, boys, persons attendant on horses, Bookmakers and their Assistants, and of all persons frequenting the Stand or other places used for the purpose of the meeting. <i>(The bold portion to be added)</i>
20	20. The Stewards have power to punish at their discretion all owners, nominators, trainers, jockeys, riding boys and persons attending on horses, with a fine not exceeding Rs. 2,00,000/- and with suspension from acting or riding at the same meeting, and to report to the Stewards of the Club, should they consider any further fine or punishment necessary. Any jockey so suspended shall not ride in any race there or elsewhere during the period of his suspension.	20. The Stewards have power to punish at their discretion all owners, nominators, trainers, jockeys, riding boys and persons attending on horses, with a fine not exceeding Rs. 5,00,000/- and with suspension from acting or riding at the same meeting, and to report to the Stewards of the Club, should they consider any further fine or punishment necessary. Any jockey so suspended shall not ride in any race there or elsewhere during the period of his suspension. Any Trainer so suspended shall not train or race any horse as an owner during the period of suspension. <i>(The fining limit of the Stewards of the meeting to be enhanced as above and the last sentence to be added)</i>
29	29. The powers of the Stewards continue after the meeting for all purposes relating to any matter connected with or arising out of that meeting. The Stewards have the power to continue with any inquiry initiated, connected or arising out of that meeting and have the power to take decision at such inquiry and to punish any person with a fine not exceeding Rs. 2,00,000/-, and should the Stewards consider that any further fine or punishment is necessary, they shall refer the matter to the Stewards of the Club for further action.	29. The powers of the Stewards continue after the meeting for all purposes relating to any matter connected with or arising out of that meeting. The Stewards have the power to continue with any inquiry initiated, connected or arising out of that meeting and have the power to take decision at such inquiry and to punish any person with a fine not exceeding Rs. 5,00,000/- , and should the Stewards consider that any further fine or punishment is necessary, they shall refer the matter to the Stewards of the Club for further action. <i>(The fining limit of the Stewards of the meeting to be enhanced as above)</i>
40	40. The Stewards of the Club may impose any fine not exceeding Rs.2,00,000/- and in the case of Bookmaking Firms up to Rs.2,00,000/- for contravention of any of these rules or for noncompliance therewith or for any misconduct or other act or omission on the part of any person for which the Stewards of the Club are empowered to exercise any of their rights of powers under these rules against such person.	40. The Stewards of the Club may impose any fine not exceeding Rs. 5,00,000/- and in the case of Bookmaking Firms up to Rs.5,00,000/- for contravention of any of these rules or for noncompliance therewith or for any misconduct or other act or omission on the part of any person for which the Stewards of the Club are empowered to exercise any of their rights of powers under these rules against such person.

		<i>(The fining limit of the Stewards of the Club to be enhanced as above)</i>
41(c)	41(c) To refuse to register any partnership, contingency, lease or arrangement as required under the Rules and if considered necessary to cancel without assigning any reason the registration of any such partnership, contingency, lease or arrangement. To approve any person including a limited company or a syndicate, as an owner or to permit such approved person to own horses and race them under the Rules of Racing of the Turf Club/Club with power to limit the number of horses so owned, withdraw or revoke such approval or permission granted to any person in their absolute discretion at any time. This power includes the power to review the status of such grant or permission to own horses from time to time.	41(c) To refuse to register any partnership, contingency, lease or arrangement as required under the Rules and if considered necessary to cancel without assigning any reason the registration of any such partnership, contingency, lease or arrangement. To approve any person including a limited company, LLP or a syndicate, as an owner or to permit such approved person to own horses and race them under the Rules of Racing of the Turf Club/Club with power to limit the number of horses so owned, withdraw or revoke such approval or permission granted to any person in their absolute discretion at any time without assigning any reason . This power includes the power to review the status of such grant or permission to own horses from time to time. <i>(The bold portion to be added)</i>
New 41(d) to be added	New to be added	41(d) To disqualify/warn-off/expel any Owner/Trainer/Bookmaker or any other persons should they in their absolute discretion find such person/s guilty of bringing disrepute to any Steward/s, representative/s of the Club or to the sport of racing, without assigning any reason and such decision of the Stewards shall be final and binding by virtue of the individual having agreed to race under the Rules of Racing of the Club.
41(l)	41(l) To take cognizance of riotous behavior intemperance or other improper conduct although not occurring on the race course of persons holding a licence under these rules.	(l) To take cognizance of riotous behavior, intemperance or other improper conduct although not occurring on the race course of persons holding a licence under these rules or of any Owners/Officials/Staff of the Club or any stable employee. <i>(The above addition to be made to the Rule).</i>
46(a)	46(a) An appeal shall lie to the Board of Appeal from any decision or order of the Stewards of the Club. The appeal shall be in writing and shall be lodged with the Secretary of the Meeting within 72 hours, (Club holidays and Race days exempted), of the decision or order being made known. Where the appeal is transmitted by fax or other electronic/modern mode, the same must be confirmed in writing within a period not exceeding seven days from the date of order being made known or before the date of	46(a) An appeal shall lie to the Board of Appeal from any decision or order of the Stewards of the Club so far as matters related to racing . The appeal shall be in writing and shall be lodged with the Secretary of the Meeting within 72 hours, (Club holidays and Race days exempted), of the decision or order being made known. Where the appeal is transmitted by fax or other electronic/modern mode, the same must be confirmed in writing within a period not exceeding seven days from the date of order being made known or before

	hearing, which ever is earlier. Such appeal shall be accompanied with a deposit of Rs. 2500/-. No appeal shall be entertained from any decision or order on an objection and which is not permitted under the rules relating to Objections.	the date of hearing, which ever is earlier. Such appeal shall be accompanied with a deposit of Rs. 5,000/-. No appeal shall be entertained from any decision or order on an objection and which is not permitted under the rules relating to Objections. <i>(The bold portion to be added and the deposit limit to be increased as above)</i>
Rule 57, 58, 59 & 60	57. The Secretary or his authorised substitute is the sole person responsible to the Stewards for the general arrangements of the meeting and shall see that all courses are properly measured and marked. 58. The Secretary shall arrange for the publication under the sanction of the Stewards of a daily official card of races containing the conditions of each race as published in the Racing Calendar the names or other descriptions of the horses engaged with a number attached to each and such further particulars as the Stewards may require. 59. The Secretary shall see that at all meetings, where a charge is made for the admission of the public to the paddock, all horses running at the meeting shall be brought into the paddock. In the case of any horse not being brought into the paddock, the trainer shall be reported to the Stewards. 60. The Secretary shall have in his possession, a list of persons disqualified and of persons warned off, and of trainers and riders reported.	<i>These Rules may be moved under the head of STIPENDIARY STEWARDS adding up to Rule 61 as these are duties being performed by the Stipendiary Stewards.</i>
73(i) & 73(ii)	73. A horse is not qualified to be entered or run for any race to which these rules apply:- (i) If the horse has run at an unsanctioned Meeting, and there is at such Meeting any race with a prize for the winner or any other horse, the published value of which exceeds Rs.9,999/-. (ii) If the horse runs any race at any unsanctioned Meeting and gains whether as winner or otherwise, any prize the value of which exceeds Rs.9,999/- although the published value of the prize may have been less than that sum.	73. A horse is not qualified to be entered or run for any race to which these rules apply:- (i) If the horse has run at an unsanctioned Meeting, and there is at such Meeting any race with a prize for the winner or any other horse, the published value of which exceeds Rs.99,999/-. (ii) If the horse runs any race at any unsanctioned Meeting and gains whether as winner or otherwise, any prize the value of which exceeds Rs.99,999/- although the published value of the prize may have been less than that sum. <i>(The minimum amounts have been updated)</i>
79	79. A horse is not qualified to run for a race unless he has been duly entered for the same. Every horse must be Classified and Registered before entry.	79. A horse is not qualified to run for a race unless he has been duly entered for the same. Every horse must be Classified and Registered before entry. Except

	Except with the written permission of the Stewards of the Club which may be given on their behalf by the Secretary of the Club, no horse shall be qualified to run unless trained by a licenced trainer.	with the written permission of the Stewards of the Club which may be given on their behalf by the <i>Stipendiary Stewards</i> of the Club, no horse shall be qualified to run unless trained by a licenced trainer. <i>(Since the Stipendiary Stewards are responsible for these, the Rule may be updated as above).</i>
89	89. A subscriber to a race may transfer the right of entry under his subscription to any other person, but subscriptions when no entry has been made under them, become void on the death of the subscriber.	<i>This rule may be deleted as it is no more prevalent in racing.</i>
92	92. If a horse be entered or nominated for a race and the owner or person who entered or nominated the horse shall die after such entry or nomination and before the race, such entry or nomination shall not become void but the representative of the person so dying, or the person becoming entitled to the horse upon such death or any purchaser of the horse from either of them shall within such time as the Stewards may allow, register with the Secretary of the Club the fact of such change of ownership and a written request that the entry or nomination shall stand. Upon any such request being granted, the said representative or person so becoming entitled, or the said purchaser, shall become entitled to the same rights and be subject to the same liabilities as the person who made such entry or nominations would, but for his death, have been so entitled and subject.	92. If a horse be entered or nominated for a race and the owner or person who entered or nominated the horse shall die after such entry or nomination and before the race, such entry or nomination shall not become void but the representative of the person so dying, or the person becoming entitled to the horse upon such death or any purchaser of the horse from either of them shall within such time as the Stewards may allow, register with the <i>Stipendiary Stewards</i> of the Club the fact of such change of ownership and a written request that the entry or nomination shall stand. Upon any such request being granted, the said representative or person so becoming entitled, or the said purchaser, shall become entitled to the same rights and be subject to the same liabilities as the person who made such entry or nominations would, but for his death, have been so entitled and subject. <i>(Since the Stipendiary Stewards are responsible for these, the Rule may be updated as above).</i>
93	93. If either party to a match shall die, the match stands cancelled.	<i>To be deleted as there are no match races held in any of the Turf Authority.</i>
94 & 95	94. In the absence of any agreement to the contrary, a horse shall be taken to be sold with it's engagements. Notice of any change in ownership of a horse shall be given in writing to the Secretary of the Club within fourteen days after such change is effected, and before the horse starts in any race, and when the change of ownership occurs by way of sale of a horse which at the time of such sale is subject to a contingency, notice of such change shall forthwith be given by the seller to any person entitled to claim any benefit under such contingency. Provided that where any such change takes place during the currency of any race meeting or within the period of ninety-six hours	94. In the absence of any agreement to the contrary, a horse shall be taken to be sold with it's engagements. Notice of any change in ownership of a horse shall be given in writing to the <i>Stipendiary Stewards</i> of the Club within fourteen days after such change is effected, and before the horse starts in any race, and when the change of ownership occurs by way of sale of a horse which at the time of such sale is subject to a contingency, notice of such change shall forthwith be given by the seller to any person entitled to claim any benefit under such contingency. Provided that where any such change takes place during the currency of any race meeting or within the period of ninety-six hours immediately preceding the

	immediately preceding the commencement of such Race Meeting, such notice may be given to the Secretary of the Club conducting such Meeting for transmission to the Secretary of the Club and when so given shall operate as notice to the Secretary of the Club, but shall be effective only for such Race Meeting. 95. No transfer of a horses engagements shall be permitted if, before it is lodged with the Secretary any of the owners have already been disqualified or any of the owners thereof have rendered themselves liable to a charge which may entail their disqualification.	commencement of such Race Meeting, such notice may be given to the <i>Stipendiary Stewards</i> of the Club, but shall be effective only for such Race Meeting. 95. No transfer of a horses engagements shall be permitted if, before it is lodged with the <i>Stipendiary Stewards</i> any of the owners have already been disqualified or any of the owners thereof have rendered themselves liable to a charge which may entail their disqualification. <i>(Since the Stipendiary Stewards are responsible for these, the Rule may be updated as above).</i>
97	97. When a horse is sold with engagements, or any part of them, the seller cannot strike the horse out of any such engagements and remains liable to the Stewards for any entry money or forfeits incurred prior to the sale. The purchaser shall be liable to the Stewards for all forfeits which fall due in respect of any horse subsequent to the purchase. An engagement in a private sweepstakes or Match cannot be transferred.	97. When a horse is sold with engagements, or any part of them, the seller cannot strike the horse out of any such engagements and remains liable to the Stewards for any entry money or forfeits incurred prior to the sale. The purchaser shall be liable to the Stewards for all forfeits which fall due in respect of any horse subsequent to the purchase. <i>Last sentence (in bold) of the existing Rule 97 to be deleted as there are no more match races held under the aegis of any Turf Authority.</i>
99(iii)	99(iii) At or before the time when any horse, which is a joint property or in which any other person has an interest, is entered for any race at a meeting to be held under the Club there must have been made in writing and sent to the Secretary of the Club for registration and publication in the Racing Calendar, or to the Secretary of the Meeting for transmission to the Secretary of the Club, a declaration setting out particulars of the ownership, the name and address of every person having an interest in the horse, the terms of any sale with contingencies, or the terms of any lease or arrangement as the case may be.	(iii) At or before the time when any horse, which is a joint property or in which any other person has an interest, is entered for any race at a meeting to be held under the Club there must have been made in writing and sent to the <i>Stipendiary Stewards</i> of the Club for registration and publication in the Racing Calendar, a declaration setting out particulars of the ownership, the name and address of every person having an interest in the horse, the terms of any sale with contingencies, or the terms of any lease or arrangement as the case may be. <i>(Since the Stipendiary Stewards are responsible for these, the Rule may be updated as above).</i>
99(v)	99(v) If any co-ownership is formed or any interest accrues or is acquired or any sale with contingencies, lease or arrangement is made or entered into between the time of entry of any horse in any race and the time of starting of the race, a declaration in writing must be made to the Secretary of the Meeting at the earliest possible moment, and not later than the time appointed for making declarations to start for such race. The declaration shall set out particulars of the co-owners, the fact of change of	99(v) If any co-ownership is formed or any interest accrues or is acquired or any sale with contingencies, lease or arrangement is made or entered into between the time of entry of any horse in any race and the time of starting of the race, a declaration in writing must be made to the <i>Stipendiary Stewards</i> at the earliest possible moment, and not later than the time appointed for <i>final forfeits</i> for such race. The declaration shall set out particulars of the co-owners, the fact of change of interest and the terms of any sale with contingencies, lease or

	interest and the terms of any sale with contingencies, lease or arrangement as the case may be. The Secretary of the Meeting shall transmit any declaration made to the Secretary of the Club.	arrangement as the case may be. <i>(Since the Stipendiary Stewards are responsible for these, the Rule may be updated as above and last sentence of the existing Rule 99(v) (in bold) be deleted).</i>
99(vi), (vii) & (viii)	(vi) A declaration made under this rule shall be signed by all the parties having any interest in the horse or their authorised agents, and shall state the relative proportions of such interest. (vii) A fee of an amount fixed by the Stewards of the Club from time to time shall be paid on each declaration under this Rule in respect of each horse in respect of which such declaration is made. (viii) If any horse in respect of which a declaration is required under this rule runs in a race without the same having been made within the prescribed time the Stewards of the Club upon the facts coming to their knowledge within seven days of the race being run, exclusive of Club's holidays and Race Days, may at their discretion disqualify the horse. If in the opinion of the Stewards, the omission to make the declaration was unintentional, they may fine the person responsible a sum fixed by the Stewards of the Club from time to time.	(vi) A registration of sale, lease, contingency or partnership made under this rule shall be signed by all the parties having any interest in the horse or their authorised agents, and shall state the relative proportions of such interest. (vii) A fee of an amount fixed by the Stewards of the Club from time to time shall be paid on each registration of sale, lease, contingency or partnership under this Rule in respect of each horse in respect of which such declaration is made <i>in the prescribed forms</i>. (viii) If any horse in respect of which a registration of sale, lease, contingency or partnership is required under this rule runs in a race without the same having been made within the prescribed time the Stewards of the Club upon the facts coming to their knowledge within seven days of the race being run, exclusive of Club's holidays and Race Days, may at their discretion disqualify the horse. If in the opinion of the Stewards, the omission to make the registration of sale, lease, contingency or partnership was unintentional, they may fine the person responsible a sum fixed by the Stewards of the Club from time to time. <i>(The word "declaration" to be replaced by "registration of sale, lease, contingency or partnership and bold portion "under proposed Rule (vii)" to be added.</i>
100(g)	100(g) have been practicing his calling as a Riding Boy and satisfied the Stewards of the Club that he is competent to ride in races;	<i>To be deleted as there are no more riding boy licenses issued by the RCTC Rules of Racing.</i>
100(h)(iv)	100(h)(iv) Every jockey shall pay the prescribed fee when granted a licence and every apprentice shall pay a fee when granted permission to ride in races. Every Riding Boy shall pay a fee when granted a licence. This fee shall be paid annually and shall be of such amount/s as may be decided by the Stewards of the Club from time to time.	100(h) (iv) Every jockey shall pay the prescribed fee when granted a licence and every apprentice shall pay a fee when granted permission to ride in races. This fee shall be paid annually and shall be of such amount/s as may be decided by the Stewards of the Club from time to time. <i>(The sentence in bold in the existing rule to be deleted as there are no more</i>

		<i>riding boy licenses issued under the RCTC Rules of Racing).</i>
100(h)(v)(b)	100(h)(v)(b) Any trainer licenced or approved by the Stewards of the Club taking an apprentice shall forthwith lodge at the office of the Royal Calcutta Turf Club a copy of the agreement entered into by or on behalf of such apprentice, and shall produce the original agreement to the Secretary of the said Club if required to do so.	100(h)(v)(b) Any trainer licenced or approved by the Stewards of the Club taking an apprentice shall forthwith lodge at the office of the Royal Calcutta Turf Club a copy of the agreement entered into by or on behalf of such apprentice, and shall produce the original agreement to the <i>Stipendiary Steward</i> of the said Club if required to do so. <i>(Since the Stipendiary Stewards are responsible for these, the Rule may be updated as above).</i>
100(h)(v)(h)	(h) Indian jockeys or any apprentice who shall have been granted permission to ride in races under the provisions of this Rule 100(v)(a) shall be entitled from the date of receiving such permission while his apprenticeship continues to claim in any handicap flat race run at any meeting held under the Rules of Racing an allowance on the following scale:- If he has not ridden ten winners.... 4 kgs. If he has ridden 10 winners but has not ridden 20 winners.... 3 kgs. If he has ridden 20 winners but has not ridden 30 winners.... 2 kgs. If he has ridden 30 winners but has not ridden 40 winners.... 1 kgs. After riding 40 winners or attaining the age of 25 years whichever is earlier, they are not entitled to claim any allowance.	100(h)(v) (h) Indian jockeys or any apprentice who shall have been granted permission to ride in races under the provisions of this Rule 100(v)(a) shall be entitled from the date of receiving such permission while his apprenticeship continues to claim in any handicap flat race run at any meeting held under the Rules of Racing an allowance on the following scale:- If he has not ridden ten winners.... <i>5 kgs.</i> If he has ridden 10 winners but has not ridden 20 winners.... <i>3 1/2 kgs.</i> If he has ridden 20 winners but has not ridden 30 winners.... <i>2 1/2 kgs.</i> If he has ridden 30 winners but has not ridden 40 winners.... <i>1 1/2 kgs.</i> After riding 40 winners or attaining the age of 25 years whichever is earlier, they are not entitled to claim any allowance. <i>(A Notice changing the weights has already been published & the change to be made in Rule book).</i>
105	105. Every owner or a licenced Trainer or licenced jockey or an Apprentice Jockey shall lodge with the Secretary of the Club for registration any Agreement relating to the jockeys' retainer. The Stewards will not recognise any retainer unless such agreement has been registered with the Club.	105. Every owner or a licenced Trainer or licenced jockey or an Apprentice Jockey shall lodge with the <i>Stipendiary Stewards</i> of the Club for registration any Agreement relating to the jockeys' retainer. The Stewards will not recognise any retainer unless such agreement has been registered with the Club. <i>(Since the Stipendiary Stewards are responsible for these, the Rule may be updated as above).</i>
123	123. Entrance money, stakes, forfeits and other payments must be paid in cash (if so required) to the person authorised to receive the same.	123. Entrance money, stakes, forfeits and other payments must be paid by <i>Bank transfer to the Royal Calcutta Turf Club.</i>
133	133. No horse shall carry extra weight for having run second, or in any lower place in a race, and extra weight shall not be incurred in respect	133. No horse shall carry extra weight for having run second, or in any lower place in a race.

	of matches or private sweep stakes.	<i>(The bold line in existing Rule to be deleted as there are no more match races held under the aegis of any Turf Authority).</i>
170	170. In a race, other than a match , if only one horse shall have been declared to start, it shall be sufficient if that horse is weighed out, mounted and ridden past the Judge's Box when he/she shall be deemed the winner and it shall not be necessary for the horse to complete the entire course.	170. In a race if only one horse shall have been declared to start, it shall be sufficient if that horse is weighed out, mounted and ridden past the Judge's Box when he/she shall be deemed the winner and it shall not be necessary for the horse to complete the entire course. <i>(The words in bold in existing Rule to be deleted as there are no match races held under the aegis of any Turf Authority).</i>
176	176. On a dead-heat for a match, the match is off.	<i>To be deleted as there are no match races held under the aegis of any Turf Authority.</i>
177(b)	177(b) The riders of first five horses and any other rider or riders, the Stewards or the Clerk of the Scales may require shall present themselves to be weighed in.	177(b) The riders <i>of all horses that have completed the course</i> shall present themselves to be weighed in. <i>(The above is in practice now)</i>
184	184. No race shall be run for, and no horse shall walk over for any race unless the value to the winner will amount to at least Rs. 10,000/-.	184. No race shall be run for, and no horse shall walk over for any race unless the advertised value to the winner will amount to at least Rs. 1,00,000/- . <i>(The minimum amount has been increased)</i>
202(x)(b)	202(x)(b) - Any person who uses or has in his possession, any electric or electronic apparatus or any improper contrivance capable of affecting the performance of a horse in a race or training gallop.	202(x)(b) - Any person who uses or has in his/her possession, any electric or electronic apparatus <i>or any other apparatus</i> or any improper contrivance capable of affecting the performance of a horse in a race or <i>in</i> training gallop. <i>(The above addition has been included after being approved by the Vet Commission, TAI and a notice to this effect has been issued.).</i>
212	212. Notwithstanding the provisions contained in the rules if a lessor or the husband or wife, or person residing with a lessor is a disqualified person, the Stewards of the Club may, in their discretion, waive in favour of the lessee in respect of any particular meeting or during the currency of the lease or any part thereof the provisions of those Rules; but in the event of such horse winning any stake or prize money, the amount thereof shall be reduced by the amount or proportion thereof to which such lessor would otherwise be entitled by virtue of any agreement (whether verbal or in writing) entered into between the lessor and the lessee in respect of such horse, and no part of such stake or prize money shall be payable to such lessor nor be recoverable by the lessor from the Club or the lessee or any other person whomsoever.	212. Notwithstanding the provisions contained in the rules if a lessor or the husband or wife, or person residing with a lessor is a disqualified person, the Stewards of the Club may, in their discretion, waive in favour of the lessee in respect of any particular meeting or during the currency of the lease or any part thereof the provisions of those Rules; but in the event of such horse winning any stake or prize money, the amount thereof shall be reduced by the amount or proportion thereof to which such lessor would otherwise be entitled by virtue of any agreement entered into between the lessor and the lessee in respect of such horse, and no part of such stake or prize money shall be payable to such lessor nor be recoverable by the lessor from the Club or the lessee or any other person whomsoever. <i>(The bold line in existing rule to be deleted as no verbal agreement should be</i>

		<i>executed).</i>
219	219. A disqualification or suspension imposed by the Stewards or Stewards of the Club of any recognised turf authority shall be adopted or enforced.	219. A disqualification or suspension imposed by the Stewards or Stewards of the Club <i>or Stipendiary Stewards</i> of any recognised Turf authority shall be adopted or enforced. <i>(The Stipendiary Stewards are also empowered to suspend any professional for up to two days).</i>
Rule 1 of Appendix B	1. A combination of not less than five and not more than twenty individuals may submit a formal application in the prescribed form for registration of a "Racing Syndicate" (hereinafter for brevity sake referred to as 'Syndicate'). The registration of such Syndicate shall be governed by the Norms/Rules contained herein. (Partnership registered under the Rules of Racing shall be governed by the Rules of Partnerships, Leases, Contingencies etc., of the Rules of Racing of the Club).	1. A combination of <i>not less than five</i> and <i>not more than forty</i> individuals may submit a formal application in the prescribed form for registration of a "Racing Syndicate" (hereinafter for brevity sake referred to as 'Syndicate'). The registration of such Syndicate shall be governed by the Norms/Rules contained herein. (Partnership registered under the Rules of Racing shall be governed by the Rules of Partnerships, Leases, Contingencies etc., of the Rules of Racing of the Club). <i>(A minimum ownership of 2.5% share is now permitted under the Rules of the Club and as such, the above change is recommended).</i>
Rule 5(d) of Appendix B	<i>(d) If at any time the membership of the Syndicate is reduced to less than five, the registration of the Syndicate shall stand cancelled if within a period of two month therefrom the Syndicate does not reconstitute its membership to a minimum of five members.</i>	<i>(d) If at any time the membership of the Syndicate is reduced to less than five, the registration of the Syndicate shall stand cancelled if within a period of two month therefrom the Syndicate does not reconstitute its membership to a minimum of five members.</i> <i>(Amended in accordance with the Rule 1 of Appendix B).</i>
Rule 16(a) of Appendix B	16(a) A fee of Rupees Five Thousand (Rs. 5,000/- only) shall be payable for registering a Syndicate and a renewal fee of Rs. 500/- shall be payable by the Syndicate annually before 30th of April of each year. The Stewards of the Club shall in their absolute discretion have the power to revise the registration and/or renewal fees to be paid by the Syndicate and the Syndicate shall thereupon pay such revised fees/amount to the Club. The registration fee of Rs. 5,000/- and the annual renewal fee of Rs. 500/- shall be non-refundable and shall stand forfeited in the event the registration of the Syndicate stands cancelled for any reason whatsoever. The registration fee and the first annual fee shall be payable by the Syndicate within the time specified in the intimation sent by the Club to them upon the Stewards of the Club permitting registration of the proposed Syndicate.	16(a) A fee of Rupees Five Thousand <i>(Rs. 10,000/- only)</i> shall be payable for registering a Syndicate and a renewal fee of <i>Rs. 1,000/-</i> shall be payable by the Syndicate annually before 30th of April of each year. The Stewards of the Club shall in their absolute discretion have the power to revise the registration and/or renewal fees to be paid by the Syndicate and the Syndicate shall thereupon pay such revised fees/amount to the Club. The registration fee of <i>Rs. 10,000/-</i> and the annual renewal fee of <i>Rs. 1,000/-</i> shall be non-refundable and shall stand forfeited in the event the registration of the Syndicate stands cancelled for any reason whatsoever. The registration fee and the first annual fee shall be payable by the Syndicate within the time specified in the intimation sent by the Club to them upon the Stewards of the Club permitting registration of the proposed Syndicate. <i>(Minimum amounts are recommended to be enhanced)</i>

Rule 1 of Appendix C	The Scale must be used subject to the following Rules :- (i) No horse can carry less than 40 kgs. in a race. Lower weights are only inserted to show the relative weights of the different classes.	The Scale must be used subject to the following Rules :- (i) No horse can carry less than 50 kgs in a race. Lower weights are only inserted to show the relative weights of the different classes. <i>(The minimum bottom weight to be increased as above. However, this should not prevent an Apprentice from claiming his/her allowance and ride below the 50 kgs).</i>
2 nd Para of Appendix D	A Fund shall be kept under the name of the Benevolent fund for Relief of trainer, Jockeys, apprentices riding boys and their dependents.	A Fund shall be kept under the name of the Benevolent fund for Relief of Tainer, Jockeys, Apprentices and their dependents. <i>(Riding boys in existing rule to be deleted as no riding boy licenses are issued by the Club).</i>
Clause 7 of Appendix D	7. The extent of benefits to be granted to Riding Boys will be 75% of the scale eligible to the jockeys in addition to such medical expenses as may be necessary in accordance with the regulation	<i>This clause should be deleted as no riding boy licenses are issued by the Club</i>
A new Appendix H to be added	-	A new Appendix H defining definition and terms and conditions for LLP (Limited Liability Partnership) to be added (Proposed Appendix H is attached)

APPENDIX - "H"

OWNING AND RACING OF HORSES BY LIMITED LIABILITY PARTNERSHIP.

1. (i) For the purpose of these Rules "Limited Liability Partnership" means a Partnership Firm registered under the Limited Liability Partnership Act, 2008 (hereinafter the "said Act") or under any amendment or re-enactment thereof for the time being in force with one of its objects being to own and race horses under the Rules of Racing of a Recognized Turf Authority of India.
- (ii) A Limited Liability Partnership ("LLP") shall apply in the prescribed form of the Club for approval to own and race horses.
- (iii) The Stewards of the Club shall have complete discretion whether to approve a LLP to own and race horses or not, but the applicant LLP will have to furnish:-
 - (a) A list of the names of the Partners of the LLP and the Stewards of the Club must be satisfied that none of them is a disqualified person under the Rules of Racing of any recognized Turf Authority and
 - (b) A true certified copy of each of the following documents of the LLP:

Its LLP Agreement duly filed / registered under the said Act.
 - (c) Latest Form 3 (or such other form as may be prescribed) filed with the Registrar under the said Act.

Its latest Statement of Account and Solvency proof and Annual Return.
- (iv) Before giving their approval to any LLP to own and race horses, the Stewards of the Club may impose upon it such terms and conditions as they may think fit, which may include:-
 - (a) The submission to them on 1st April or as early as possible thereafter, every year, of a true certified copy of each of the following:

All amendments to its LLP Agreement and Form 3 (or such other form as may be prescribed from time to time under the said Act) effected during the last twelve months ending 31st March next preceding ; and

The latest Statement of Account and Solvency proof and Annual Return.
 - (b) Information as to change (if any) in the constitution of Partners of the LLP, immediately on such changes taking place.

(v) The Stewards of the Club may, in their absolute discretion at any time, and without assigning any reason thereof, withdraw their approval to the LLP to own and race horses. Without prejudice to the foregoing, the Stewards of the Club shall be entitled to withdraw their approval to the LLP to own and race horses if:

(a) Any Partner of the LLP is or becomes a disqualified person under the Rules of Racing;

(b) The LLP fails to furnish to the Stewards of the Club, within a reasonable time, such correct information as they may demand from time to time.

(c) The LLP is being wound up or a Liquidator / Receiver thereof has been appointed.

(d) Any authorized agent of the LLP as hereinbelow defined is or becomes a disqualified person.

(e) If the business of the LLP shall cease to be to own and race horses.

(vi) (a) A horse may be entered and run in the name of a LLP, if it is in the part-ownership of the LLP and represented by such number of Partners of the LLP, not exceeding ten, as the LLP may notify on its behalf.

b) A LLP represented by one of its Partners may own a horse in co-ownership with an individual and/or a Limited Company and/or in co-ownership with not more than one Syndicate and/or in co-ownership with another LLP. In such case, Rules relating to co- ownership shall apply to such individual, Limited Company or Syndicate or LLP who are co-owners of a horse and as far as the Syndicate itself is concerned Rules relating to Syndicate shall apply to the Syndicate and its members. Provided further, the number of co-owners or members of a Syndicate shall not exceed the prescribed number under the applicable Rules at any point of time.

(c) A LLP represented by one of its Partners/Deputy ("Deputy" defined in the Rules relating to Syndicate), may also be a member of a Syndicate, which owns a horse/s and in such a case, Rules relating to Syndicates shall apply.

(vii) (a) "Authorised Agent" means a person who is appointed as such by the LLP in writing in pursuance of a Resolution passed by its Partners under the applicable provisions of the LLP Act or in accordance with its LLP Agreement and whose appointment has been approved and registered by the Stewards of the Club.

(b) The Stewards of the Club shall have absolute and complete discretion to approve and register any person as an Authorised Agent or to refuse to approve and register him as such without assigning any reason for such refusal.

(viii) A LLP shall be entitled to exercise the rights and powers as the Owner of a racehorse only through its Authorized Agent.

(ix) No horse owned by a LLP may be entered in a race or fulfill any engagements unless there is an Authorized Agent of the LLP.

(x) The Stewards of the Club may at their absolute discretion at any time, and without assigning any reason thereof, withdraw their approval of any Authorized Agent and cancel his registration. Without prejudice to the foregoing, registration of the Authorised Agent shall automatically stand cancelled if

:

(a) The Authorized Agent is or becomes a disqualified person within the meaning of a disqualified person as defined in the Rules of Racing of the Club; or

b) The Authorized Agent is or becomes or is adjudicated an insolvent; or

(c) The LLP ceases for any reason to carry on any business or is wound up or becomes defunct or ceases to be registered as such; or

(d) The LLP ceases to be the Owner of any racehorse at the time of renewal each year i.e. 30th April.

(xi) The registration of an Authorised Agent of a LLP will be cancelled at the request of the LLP, if the request is made in writing in pursuance of a resolution passed by its Partners under the applicable provisions of the LLP Act or in accordance with its LLP Agreement.

(xii) (a) A registration fee and renewal fee of an amount as notified by the Stewards of the Club from time to time shall be payable for registration as an Owner in respect of each registered LLP and the renewal fee shall be payable annually. The Stewards of the Club shall, in their absolute discretion have the power to increase the said maximum registration and/or renewal fee to be paid by the LLP from time to time, and it shall thereupon pay such increased fees to the Club.

(b) The registration of the LLP shall automatically stand cancelled at the discretion of the Stewards of the Club if the LLP does not own any race horse at the time of renewal each year i.e. 30th April. Notwithstanding the aforesaid, the Stewards of the Club shall be entitled at their sole discretion to extend and/or ratify registration of a LLP which has failed to own a race horse as on 30th April each year.

(xiii) No financial assistance will be granted by the Club to a LLP for the purchase or lease of horses for racing and/or breeding.